

The School Zone

SPRING BRANCH ISD'S ONLINE NEWS ROOM

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Waterous Energy Fund Donates \$100,000 to SBEF Harvey Relief Fund

Waterous Energy Fund, a private equity fund focused on the oil and gas industry, has donated \$100,000 to the Spring Branch Education Foundation (SBEF) Harvey Relief Fund to assist Houston families who have been displaced from their homes by Hurricane Harvey. The Spring Branch Independent School District estimates as many as 1,000 SBISD student and staff families were displaced by the storm. The SBEF Harvey Relief Fund was established to help families with their most pressing needs, whether it's food, clothing or supplies and fills the gaps not met by local and federal efforts. SBEF also awarded a grant to Community In Schools – Houston to help families pay for temporary housing, utility bills and other costs associated with losing their homes.

“We have many friends and colleagues who live in the community and we wanted to do something to help Houston families impacted by the hurricane,” said Adam Waterous, the CEO and Managing Partner for the Waterous Energy Fund. “The SBEF Harvey Relief Fund directs 100 percent of donations to those in need and has allowed us to provide immediate assistance to displaced families. We are expanding our team in Houston, and we will continue to support this great city.”

The SBEF Harvey Relief Fund has raised nearly \$500,000 and continues to grow. “Our donors see the needs of their friends and neighbors and want to help,” said Cece Thompson, SBEF executive director. “We appreciate the Waterous Energy Fund's contribution and its recognition that our students and staff families continue to need help as they rebuild their living environments while maintaining their school responsibilities.”

Community members who wish to donate may visit the SBEF Harvey Relief Fund site.

About Waterous Energy Fund:

Waterous Energy Fund is a new private equity fund formed in late 2016 to invest in the North American energy sector. The Fund is headquartered in Calgary and plans to open offices in Houston and New York in early 2018. More information on the fund is available at the website: www.waterous.com

About Spring Branch Education Foundation:

Spring Branch Education Foundation is committed to supporting SBISD students and educators. It partners with the district and community to fund programs that enhance education and students for the future. In 2016, Caruthers Institute ranked SBEF 42nd in the nation among 188 K-12 education foundations and in the top 10 of its division of foundations with \$1 million to \$1,999,999 in revenues. Since 1993, the Foundation has donated more than \$11 million to the district. SBEF is a 501(c)3 organization; all donations are tax deductible.